EXPORT-IMPORT BANK OF THE UNITED STATES

Public Notice 2014-3002

Agency Information Collection Activities: Correction to Comment Request - Federal Register Number 2014-07682, Monday, April 7, 2014 / Notices

AGENCY: Export-Import Bank of the United States.

ACTION: This Notice supersedes an erroneous Public Notice Federal Register Number 2014-07682, Monday, April 7, 2014 / Notices.

Submission for OMB review and comments request.

Form Title: EIB 10-04 Notice of Claim and Proof of Loss, Working Capital Guarantee.

SUMMARY

The Export-Import Bank of the United States (Ex-Im Bank), as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal Agencies to comment on the proposed information collection, as required by the Paperwork Reduction Act of 1995.

By neutralizing the effect of export credit support offered by foreign governments and by absorbing credit risks that the private sector will not accept, Ex-Im Bank enables U.S. exporters to compete fairly in foreign markets on the basis of price and product. Under the Working Capital Guarantee Program, Ex-Im Bank provides repayment guarantees to lenders on secured, short-term working capital loans made to qualified exporters. The guarantee may be approved for a single loan or a revolving line of credit. In the event that a borrower defaults on a transaction guaranteed by Ex-Im Bank the guaranteed lender may seek payment by the submission of a claim.

This collection of information is necessary, pursuant to 12 U.S.C. 635 (a)(1), to determine if such claim complies with the terms and conditions of the relevant working capital guarantee. The Notice of Claim and Proof of Loss, Working Capital Guarantee is used to determine compliance with the terms of the guarantee and the appropriateness of paying a claim. Export-Import Bank customers are able to submit this form on paper or electronically.

The information collection tool can be reviewed at: http://www.exim.gov/pub/pending/eib10-04.pdf

DATES: Comments must be received on or before [INSERT DATE 30 DAYS AFTER PUBLICATION IN THE FEDERAL REGISTER] to be assured of consideration.

ADDRESSES: Comments may be submitted electronically on <u>WWW.REGULATIONS.GOV</u> or by mail to Office of Information and Regulatory Affairs, 725 17th Street, N.W. Washington, D.C. 20038 Attn: OMB 3048-0035

SUPPLEMENTARY INFORMATION:

Title and Form Number: EIB 10-04 Notice of Claim and Proof of Loss, Working Capital

Guarantee

OMB Number: 3048-0035

Type of Review: Regular

Need and Use: This collection of information is necessary, pursuant to 12 U.S.C. 635(a)(1), to determine if such claim complies with the terms and conditions of the relevant insurance policy.

Affected Public:

This form affects entities involved in the export of U.S. goods and services.

Annual Number of Respondents: 20 Estimated Time per Respondent: 1 hour Annual Burden Hours: 20 hours

Frequency of Reporting of Use: As needed to request a claim payment

Government Expenses:

Reviewing time per year: 20 hours Average Wages per Hour: \$42.50 Average Cost per Year: \$850

(time*wages)

Benefits and Overhead: 20% Total Government Cost: \$1,020

Bonita Jones, Agency Clearance Officer, Office of the Chief Information Officer. Billing Code **6690-01-P**

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